

UNITED STATES DISTRICT COURT
MIDDLE DISTRICT OF FLORIDA
FORT MYERS DIVISION

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

v.

Case No: 2:09-cv-229-FtM-29CM

FOUNDING PARTNERS STABLE-
VALUE FUND, LP, FOUNDING
PARTNERS STABLE-VALUE FUND
II, LP, FOUNDING PARTNERS
GLOBAL FUND, LTD, FOUNDING
PARTNERS HYBRID-VALUE FUND,
LP, PAMELA L GUNLICKS, and
REGIONS BANK,

Defendants.

ORDER

This matter comes before the Court on the Receiver's Tenth Application for Allowance and Payment of Fees and Expenses (Doc. #471) filed on November 17, 2016. No response has been filed and the time to respond has expired. The SEC does not object to the motion.

The Receiver was appointed on May 20, 2009, and the Court believes that the Receiver has diligently worked to marshal, preserve, and distribute the assets of the Receivership entities. On August 4, 2014, a Final Judgment (Doc. #437) was issued against Founding Partners Capital Management Co. and the claims for disgorgement and prejudgment interest against the Relief

Defendants were dismissed. The case was otherwise administratively closed during the pendency of the receivership. Approximately two years have passed, and the Court finds that a status report with regard to an anticipated timeline going forward would be helpful.¹

The Receiver seeks authorization to make payments from the receivership estate for professional services and expenses incurred from November 1, 2015 through July 31, 2016. Having otherwise reviewed the individual amounts set forth on page 5, and the summaries in Exhibit 1, for Broad and Cassel (\$49,927.52), Berkowitz Pollack & Brant (\$16,562.25), Beus Gilbert PLLC (\$27,256.50), and Capital Road LLC (\$7,200), the Court will grant the motion. The motion will be granted for a total of \$100,946.27, and to the extent the funds are available.

Accordingly, it is hereby

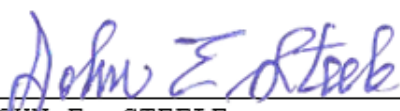
ORDERED:

1. The Receiver's Tenth Application for Allowance and Payment of Fees and Expenses (Doc. #471) is **GRANTED** as set forth above.

¹ The Court recognizes that there is ongoing litigation with regard to receivership funds, including the Roman Catholic Church of the Archdiocese of New Orleans, Louisiana state court proceedings and the malpractice litigation in Broward County, Florida that will greatly impact any time estimates.

2. The Receiver shall file a status report within **FOURTEEN (14) DAYS** of this Order as set forth above.

DONE and ORDERED at Fort Myers, Florida, this 8th day of December, 2016.



JOHN E. STEELE
SENIOR UNITED STATES DISTRICT JUDGE

Copies:
Counsel of Record